



利君國際醫藥(控股)有限公司

Lijun International Pharmaceutical (Holding) Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2005)

DISCLOSEABLE AND CONNECTED TRANSACTION RESULTS OF EXTRAORDINARY GENERAL MEETING AND SATISFACTION OF CONDITIONS

The Independent Shareholders have by resolution today approved the Transfer Agreement and the transactions contemplated thereto. All conditions have now been satisfied. Completion of the Transfer has taken place on 23 June 2006.

On 5 June 2006, Lijun International Pharmaceutical (Holding) Co., Ltd. (the “**Company**”) published a circular (“**Circular**”) regarding, inter alia, the Transfer. Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Circular.

The Independent Shareholders have by resolution today approved the Transfer Agreement and the transactions contemplated thereto. All conditions have now been satisfied.

RESULTS OF EGM

The poll result in respect of the ordinary resolution (“**Ordinary Resolution**”) proposed at the EGM held on 23 June 2006 was as follows:

Ordinary Resolution (Extracted)	No. of votes cast and approximate percentage of total number of votes cast	
	For	Against
Ordinary resolution to approve the Transfer Agreement and the transactions contemplated thereto, as set out in the notice of the EGM dated 5 June 2006 (“ Notice ”)	226,804,000 (100%)	0 (0%)

Please refer to the Notice for full version of the Ordinary Resolution.

As at the date of the EGM, the issued share capital of the Company was 290,500,000 Shares.

ORDINARY RESOLUTION

The total number of Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution at the EGM was 290,500,000 Shares, representing 100% of the total issued share capital of the Company. As disclosed in the Circular, the Directors took the view that no Shareholder was materially interested in the Transfer and therefore no Shareholder was required to abstain from voting at the EGM. No parties has stated any intention in the Circular to vote against the resolution or to abstain have done so at the EGM.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as scrutineers for the poll at the EGM.

COMPLETION

Pursuant to the terms of the Transfer Agreement, the consideration for the Transfer shall be satisfied in full within 1 month upon obtaining the necessary approval from the State-owned Assets Supervision and Administration Commission of Shaanxi Provincial People's Government (陝西省人民政府國有資產監督管理委員會). The Transfer has completed on 23 June 2006.

By order of the Board
Lijun International Pharmaceutical (Holding) Co., Ltd.
Lam Yiu Por
Company Secretary

Hong Kong
23 June 2006

As at the date of this announcement, the Board comprises Wu Qin, Wu Zhiong, Huang Chao, Xie Yunfeng and Sun Xinglai as executive Directors, Liu Zhiyong as non-executive Director, Qu Jiguang, Leung Chon Shun and Chow Kwok Wai as independent non-executive Directors.