



利君國際醫藥(控股)有限公司

Lijun International Pharmaceutical (Holding) Co., Ltd.

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 2005)

SUBDIVISION OF SHARES INCREASE IN AUTHORIZED ORDINARY SHARE CAPITAL REFRESHMENT OF GENERAL MANDATE TO ISSUE SHARES AND RE-ELECTION OF DIRECTORS

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Shareholders have by resolution today approved the subdivision of shares, increase in authorized ordinary share capital and re-election of directors as set out in the Notice (as defined below). The Independent Shareholders have by resolution today approved the refreshment of general mandate to issue shares.

On 10 August 2007, Lijun International Pharmaceutical (Holding) Co., Ltd. (the “**Company**”) published a circular (“**Circular**”) regarding, inter alia, the subdivision of shares, increase in authorized ordinary share capital, refreshment of general mandate to issue shares and re-election of directors. Unless otherwise defined, capitalized terms used herein shall have the meanings ascribed to them in the Circular.

The Independent Shareholders have by resolution today approved the refreshment of general mandate to issue shares. The Shareholders have by resolution today approved subdivision of shares, increase in authorized ordinary share capital, refreshment of general mandate to issue shares and re-election of directors.

RESULTS OF EGM

The poll results in respect of the ordinary resolutions (“**Ordinary Resolutions**”) nos. 3 and 4 (as set out in the notice of the EGM dated 10 August 2007 (“**Notice**”)) proposed at the EGM held on 28 August 2007 were as follows:

Ordinary Resolutions (summarised)		No. of votes cast and approximate percentage of total number of votes cast	
		For	Against
3.	Ordinary resolution to approve the refreshment of general mandate to Directors to issue new Shares, as set out in the Notice	164,638,000 (100%)	0 (0%)
4.	Ordinary resolution to approve the refreshed general mandate granted to the Directors to issue new Shares by adding the number of Shares repurchased, as set out in the Notice	164,638,000 (100%)	0 (0%)

The Board is pleased to announce that the following ordinary resolutions nos. 1 to 2 and 5 to 9, as set out in the Notice, were duly passed at the EGM:

1. Ordinary resolution to approve the Share Subdivision, as set out in the Notice
2. Ordinary resolution to approve the increase in authorized ordinary share capital, as set out in the Notice
5. Ordinary resolution to re-elect Mr. Qu Jiguang as an executive Director, as set out in the Notice
6. Ordinary resolution to re-elect Mr. Duan Wei as an executive Director, as set out in the Notice
7. Ordinary resolution to re-elect Mr. Wang Zhizhong as an executive Director, as set out in the Notice
8. Ordinary resolution to re-elect Ms. Zhang Guifu as an executive Director, as set out in the Notice
9. Ordinary resolution to re-elect Mr. Wang Yibing as an independent non-executive Director, as set out in the Notice

Please refer to the Notice for full version of the Ordinary Resolutions.

As at the date of the EGM, the issued share capital of the Company was 401,480,134 Shares.

The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolutions nos. 3 and 4 at the EGM was 271,143,134 Shares, representing 67.5% of the total issued share capital of the Company.

It was stated in the Circular that pursuant to Rule 13.39 of the Listing Rules, the Refreshed General Mandate requires the approval of the Independent Shareholders by poll at the EGM at which any of the controlling Shareholders and their Associates, or, where there are no controlling Shareholders, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective Associates shall abstain from voting in favour of the Refreshed General Mandate at the EGM. As Prime United Industries Limited and Bondwise Trading Limited are the controlling Shareholders, which beneficially respectively owns 123,984,000 shares (approximately 30.9% of the issued share capital of the Company) and 1,197,000 shares (approximately 0.3% of the issued share capital of the Company) as at the date of the announcement, Prime United Industries Limited and Bondwise Trading Limited and their Associate, namely, Success Manage International Limited, which held 5,156,000 shares (approximately 1.3% of the issued share capital of the Company) are required to abstain from voting in favour of the resolutions to be proposed at the EGM in respect of the revocation of the General Mandate and the approval of the Refreshed General Mandate. The Board confirmed that Prime United Industries Limited, Bondwise Trading Limited and Success Manage International Limited, which held 123,984,000 shares (approximately 30.9% of the issued share capital of the Company), 1,197,000 shares (approximately 0.3% of the issued share capital of the Company) and 5,156,000 shares (approximately 1.3% of the issued share capital of the Company) respectively as at the date of the EGM, had abstained from voting on Ordinary Resolutions nos. 3 and 4 above at the EGM.

The Directors have received no indication from any Shareholder that they intended to vote against the relevant resolutions. There were no Shares entitled the Shareholders to attend and vote only against the relevant resolutions.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as scrutineers for the poll at the EGM.

ADJUSTMENT TO BONDS

The Share Division has led to adjustment to the Conversion Price and number of shares to be issued upon conversion of Bonds. Every ordinary share of the Company in par value of HK\$0.10 has been subdivided into 5 shares with par value of HK\$0.02 each. Effective from 29 August 2007, the Conversion Price will be adjusted from HK\$4.15 to HK\$0.83. As at the date of this announcement the principal amount of Bonds convertible into Shares is RMB156,000,000 and such Bonds, if fully converted, are convertible into 191,126,417 Subdivided Shares.

Details of the trading arrangements for the Subdivided Shares, the change in board lot size and the exchange of share certificates of the Company are set forth in the Circular. Any enquiries in relation to the exchange of share certificates of the Company can be made to the share registrar of the Company, Computershare Hong Kong Investor Services Limited at Rooms 1806-7, 18th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

By order of the Board
Lijun International Pharmaceutical (Holding) Co., Ltd.
Wu Qin
Chairman

Hong Kong, 28 August 2007

As at the date of this announcement, the Board comprises Mr. Wu Qin, Mr Qu Jiguang, Mr. Wu Zhizhong, Mr. Huang Chao, Mr. Xie Yunfeng, Ms. Sun Xinglai, Mr. Wang Xian Jun, Mr Duan Wei, Mr Wang Zhizhong and Ms Zhang Guifu as executive Directors, Mr. Liu Zhiyong as non-executive Director, and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non- executive Directors.